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## **Moventas outsources its tooling unit to Komatsu Oy**

**Wind and industrial gear manufacturer and service provider Moventas has signed an agreement with Komatsu Oy concerning the sale of its separate tooling unit in Jyväskylä.**

Moventas outsources its wind gear business related tooling unit. The Jyväskylä-based operations, separate from the company's wind gear factories, has today been sold entirely to an engineering industry system supplier, Komatsu Oy, in Jyväskylä.

The tooling unit staff, included in the Moventas cooperation negotiations that ended on October 13, 2010, will be transferred to Komatsu as continuing employees as part of the sale. The tooling unit employs 22 people.

In the future, Moventas will maintain the main functions of wind gear production in Jyväskylä: R&D, key component manufacturing for the global manufacturing network and gear manufacturing for the European market as a whole. Moventas has strongly invested in these functions in the recent years, and the Jyväskylä factories are very competitive. Assembly and testing will be moved to North America and Asia, where long term estimates predict the strongest growth of wind power production.

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*Moventas is one of the largest manufacturers of wind turbine gears in the world. The company also manufactures power transmission solutions for industry use and provides services for their overhaul and maintenance. Majority of the products' end use is connected with renewable energy. In 2009 Moventas generated net sales of EUR 237 million. The company has 1,200 employees in nine countries globally with a worldwide partner network. European private equity investor IK Investment Partners holds the majority of the shares in Moventas. [www.moventas.com](http://www.moventas.com).*

*Komatsu Oy is a system supplier with activities in machining, assembly, hydraulics and logistic services. Prior to this deal, the company had 12 factories in Finland and one factory in Poland. Komatsu employs approximately 1,200 people and has an annual turnover of € 120 million. [www.komatsu.fi](http://www.komatsu.fi).*